



Statement of Financial Position

June 30, 2014

June 30, 2013

Mississippi River Corridor - Tennessee

ASSETS

Current assets

Cash	\$ 26,264	\$ 6,006
Accounts receivable	105,748	90,357
Total current Assets	<u>132,012</u>	<u>90,363</u>

Property and Equipment

Furniture and Fixtures	7,084	7,084
Accumulated depreciation	(4,953)	(4,219)
Total property and equipment	<u>2,131</u>	<u>2,865</u>

Total assets	<u>\$ 134,143</u>	<u>\$ 99,228</u>
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$ 793	\$ 400
Payroll tax payable	-	326
Loan payable	-	6,000
Credit card payable	3,564	1,633
Total liabilities	<u>8,359</u>	<u>8,359</u>

Equity

Opening balance equity	90,869	
Unrestricted	-	
Net Income	38,918	
Total equity	<u>129,787</u>	<u>90,869</u>

Total liabilities and net assets	<u>\$ 134,143</u>	<u>\$ 99,118</u>
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Statement of Activities

For the twelve months ending June 30, 2014

Mississippi River Corridor - Tennessee

	<i>12 months ending June 30, 2014</i>	<i>12 months ending June 30, 2013</i>
Support and revenue		
Corporate contributions	\$ 5,000	\$ 40,100
Federal & Foundation Grants	285,548	125,707
Local/state government contributions	25,000	12,579
Individual contributions	15,000	16,747
Special events revenue	29,641	12,248
Interest income	9	6
Total support and revenue	<u>\$ 378,431</u>	<u>207,387</u>
Expenses		
Program	\$ 163,914	151,733
Fundraising	\$ 13,559	37,214
Management and general	<u>\$ 161,127</u>	<u>119,128</u>
Total expenses	<u>339,513</u>	<u>308,074</u>
Increase (decrease) in unrestricted net assets	\$ 38,918	(100,687)
Net assets, beginning	\$ 90,869	\$ 191,556
Net assets, end	<u>\$ 129,787</u>	<u>\$ 90,869</u>



Statement of Functional Expenses

For the twelve months ending June 30, 2014

Mississippi River Corridor - Tennessee

	<i>12 months ending June 30, 2014</i>	<i>12 months ending June 30, 2013</i>
Automobiles	6,751	9,622
Bank fees	282	384
Board/Committee meeting	1,774	2,299
Conferences and meetings	1,562	982
Dues and subscriptions	881	784
Development	1,286	-
Equipment & rentals	28	1,394
Insurance	5,124	8,888
Computer related	1,764	632
Office supplies	1,970	1,448
Postage and delivery	590	3,151
Printing	271	542
Professional Fees	5,879	14,377
Rent incl storage fees	1,037	468
Salaries & payroll taxes	118,149	123,799
Telephone/cell phone	2,643	1,200
Program Expenses	175,050	119,004
Fundraising Expenses	13,559	18,372
TOTAL	<u>\$ 338,600</u>	<u>\$ 307,346</u>

BUDGET



Statement of Activities

For the twelve months ending June 30, 2015

Mississippi River Corridor - Tennessee

*12 months ending
June 30, 2015*

Support and revenue	
Corporate contributions	\$ 3,000
Federal & Foundation Grants	450,000
Local/state government contributions	100,000
Individual contributions	15,000
Special events revenue	30,000
Interest income	-
Total support and revenue	<u>\$ 598,000</u>
Expenses	
Program	\$ 390,000
Fundraising	\$ 26,000
Management and general	\$ 175,000
Total expenses	<u>591,000</u>
Increase (decrease) in unrestricted net assets	\$ 7,000
Net assets, beginning	\$ 129,787
Net assets, end	<u>\$ 136,787</u>

BUDGET



Statement of Functional Expenses

Mississippi River Corridor - Tennessee

	<i>12 months ending</i> <u>June 30, 2015</u>
Automobiles	6,500
Bank fees	200
Board/Committee meeting	1,200
Conferences and meetings	1,000
Dues and subscriptions	1,000
Development	250
Equipment & rentals	450
Insurance	9,500
Computer related	1,000
Office supplies	2,000
Postage and delivery	600
Printing	300
Professional Fees	16,000
Rent incl storage fees	1,000
Salaries & payroll taxes	130,000
Telephone/cell phone	3,000
Program Expenses	390,000
Fundraising Expenses	26,000
TOTAL	<u>\$ 590,000</u>